

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SAJ-01 AF-06 CIAE-00 DODE-00 PM-03 H-01

INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 EB-07 COME-00 TRSE-00 OMB-01 CIEP-01 IO-10

/082 W

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R 061541Z MAR 75

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 2160

INFO AMEMBASSY STOCKHOLM

AMEMBASSY PARIS

AMEMBASSY BONN

AMCONSUL ZAGREB

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E.O. 11652: N/A

TAGS: ETRD, EINV, ECIN, YO, SW

SUBJECT: YUGOSLAV-SWEDISH COOPERATION IN LESS DEVELOPED COUNTRIES

1. MARCH 6 TANJUG REPORTS BEGINNING OF WEIDE-RANGING TALKS IN STOCKHOLM ON JOINT VENTURES IN LESS DEVELOPED COUNTRIES BETWEEN YUGOSLAV AND SWEDISH FIRMS.

2. TALKS, ORGANIZED BY YUGOSLAV CHAMGER OF ECONOMY AND SWEDISH EXPORT COUNCIL, ARE EXPECTED TO RESULT IN SPECIFIC AGREEMENTS ON COOPERATION AND JOINT APPEARANCES IN MIDDLE EAST AND OTHER LDC AREAS.

3. YUGOSLAV DELEGATION, LED BY FILIP MARJANOVIC, SECRETARY OF COUNCIL FOR ECONOMIC RELATIONS WITH FOREIGN COUNTRIES, INCLUDES REPRESENTATIVES OF NINE PRINCIPAL YUGOSLAV ENTERPRISES ENGAGED IN LDC PROJECTS (INCLUDING ENERGOINVEST, ISKRA, INGRA, UNIVERZAL), YUGOSLAV EXPORT CREDIT FUND AND THREE MAJOR COMMERCIAL BANKS.

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4. SWEDISH DELEGATION, LED BY EXPORT COUNCIL DIRECTOR OKE MYRLEW,

INCLUDES DIRECTORS AND OTHER EXECUTIVES OF ASEA, L.M. ERIKSON AND OTHER MAJOR FIRMS.

5. IN PREPARATION FOR MEETING, EXPORT COUNCIL REPORTEDLY SENT CIRCULAR TO SWEDISH CONCERNS NOTING THAT YUGOSLAV ENTERPRISES ARE PROMINENTLY ENGAGED IN VIRTUALLY ALL PARTS OF WORLD IN CONSTRUCTION AND EQUIPPING OF INDUSTRIAL COMPLEXES, HOUSING DEVELOPMENTS, POWER PLANTS, PORTS AND ROADS.

6. COMMENT: SWEDISH EMBASSY OFFICER TELLS US THAT SWEDES SEE IMPORTANT COMMERCIAL POSSIBILITIES FOR THIS NEW FORM OF COOPERATION, AND PLAN TO ASSIGN SEVERAL NEW COMMERCIAL ATTACHES TO THEIR EMBASSY HERE TO PURSUE THESE. CURRENT TALKS REPRESENT ONLY ONE ASPECT OF INTENSIFYING YUGOSLAV DRIVE TO DEVELOP COOPERATIVE PROJECTS IN LDC'S WITH INDUSTRIALIZED WESTERN COUNTRIES. YUGOSLAVS HAVE DELIVERED FIFTY INDIVIDUAL PROPOSALS TO FRG GOVERNMENT FOR CIRCULATION TO GERMAN FIRMS AND DISCUSSION IN INTERGOVERNMENTAL WORKING GROUP. IN COURSE OF FEBRUARY VISIT TO PARIS BY FEC MEMBER SMOLE, RECENT ESTABLISHMENT OF YUGOSLAV-FRENCH ASSOCIATION FOR JOINT VENTURES IN THIRD COUNTRIES WAS FAVORABLY ASSESSED. WE HAVE BEEN INFORMED THAT YUGOSLAV INTEREST IN SUCH COOPERATION WITH U.S. WILL BE ITEM ON BIJEDIC/SMOLE AGENDA FOR FORTHCOMING WASHINGTON TALKS (SEE BELGRADE 5434 AND A-531 FOR COMPREHENSIVE OUTLINE OF IDEAS FOR COOPERATIVE VENTURES.
TOON

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